

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 773
Version:	INT
Request No.	697
Author:	Sen. Gollihare
Date:	01/15/2025

Bill Analysis

SB 773 excludes any entity that provides administration or management of pharmacy discount cards or programs from the category of pharmacy benefit managers (PBM). The measure prohibits any PBM from failing to make any payment due to a pharmacy or pharmacist for covered services properly rendered in the event a PBM terminates its contract with a plan sponsor or insurer. The measure establishes the proper venue for compelling compliance from PBMs at the Oklahoma County District Court. The measure clarifies that no provision of the state's laws shall be construed to prohibit the Attorney General from obtaining any information or documentation pertaining to prescription drug transactions.

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